



○ AUGUST SALES

○ 2014



City of Evans  
Finance Department

970-475-1101

[www.evanscolorado.gov](http://www.evanscolorado.gov)

[www.weareevans.com](http://www.weareevans.com)



# Sales Tax

A SUSTAINABLE FUTURE REVENUE

*August sales tax collections are still showing positive growth, and increased 29.5% over last year.*

## update

## Evans In Brief

**A**ugust receipts were 16.3% higher than the same period last year.

**T**he industrial sector reported an increase of 35.3% over the same month in 2013.

**M**otor Vehicle experienced an increase of 20.1% over August 2013.

**T**he city's base increased 11.4%, slowing from July's month over month increase of 52.0%.

**T**he commercial sector increased 7.0% over August 2013.

**U**tilities increased 0.1% over the same month last year.

**Total YTD Sales Tax:** +29.5%  
**YTD Actual vs. Budget:** +2,100,601

### STRENGTHS:

- Greeley unemployment dropped to 4.7% in August, which is below the state unemployment rate of 5.1% according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have increased by 13.1% over the past year, with a predicted increase of 4.5% in the next year, as stated by *Zillow*.

### WEAKNESSES:

- Monitoring the Industrial sector due to past volatility and recent fluctuations.
- Cautionary outlook in motor vehicle due to significant swings in collections

**Shop Local Saturday  
November 29, 2014**

Enjoy the benefits of shopping locally...

- \* Local restaurants, retail stores and service companies provide the majority of jobs in Evans
- \* City sales taxes improve infrastructure and recreational opportunities in Evans
- \* Unique stores enhance the diversity and culture of Northern Colorado
- \* Local business owners invest in the community and have a vested interest in the future of this community



Find a list of participating businesses at [www.shopinevans.com](http://www.shopinevans.com)

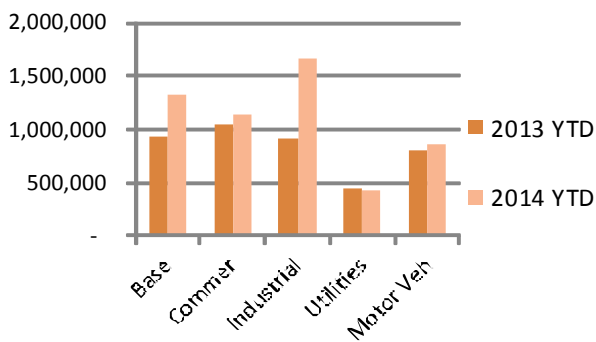


# Total Sales Tax Collection Summary

Sales Taxes for August 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381.00	\$454,568	\$454,568
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$480,289	\$934,857
Mar	\$582,182	\$1,625,892	\$809,410	\$2,214,780	\$510,569	\$1,445,426
April	\$589,284	\$2,215,176	\$827,625	\$3,042,405	\$516,583	\$1,962,009
May	\$594,521	\$2,809,697	\$798,678	\$3,841,083	\$514,951	\$2,476,960
June	\$649,387	\$3,459,084	\$747,881	\$4,588,964	\$531,008	\$3,007,968
July	\$658,999	\$4,118,083	\$830,305	\$5,419,269	\$528,326	\$3,536,294
Aug	\$656,811	\$4,774,894	\$763,769	\$6,183,038	\$546,142	\$4,082,436
Sept	\$693,642	\$5,468,537			\$547,413	\$4,629,849
Oct	\$692,793	\$6,161,330			\$537,144	\$5,166,993
Nov	\$699,737	\$6,861,067			\$503,977	\$5,670,970
Dec	\$796,305	\$7,657,372			\$569,260	\$6,240,230

Sales Tax by Major Business Group



Sales Tax Collections by Month

